

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/06/2016 RM '000	COMPARATIVE QUARTER ENDED 30/06/2015 RM '000	6 MONTHS CUMULATIVE TO DATE 30/06/2016 RM '000	COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2015 RM '000
Continuing Operations				
Revenue	11,037	18,188	24,634	38,030
Cost Of Sales	(10,106)	(13,451)	(20,601)	(27,999)
Gross Profit	931	4,737	4,033	10,031
Other Operating Income	160	222	221	132
Selling And Distribution Expenses	(1,267)	(1,895)	(2,789)	(3,807)
Administrative Expenses	(1,153)	(1,119)	(2,378)	(2,231)
Finance Costs	(154)	(341)	(355)	(798)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
(Loss)/Profit Before Tax	(1,483)	1,604	(1,268)	3,327
Income Tax	(43)	(495)	(150)	(1,004)
Net (Loss)/Profit	(1,526)	1,109	(1,418)	2,323
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	(1,526)	1,109	(1,418)	2,323
Profit Attributable To: Owners Of The Parent	(1,526)	1,109	(1,418)	2,323
Total Comprehensive Income Attributable To: Owners Of The Parent	(1,526)	1,109	(1,418)	2,323
(Loss)/Earnings Per Share				
- Basic (Sen)	(2.46)	1.79	(2.29)	3.75
- Diluted (Sen)	(2.46)	1.79	(2.29)	3.75

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 JUNE 2016****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/06/2016 RM '000	AUDITED AS AT 31/12/2015 RM '000
Assets		
Non-current assets		
Property, plant and equipment	70,163	72,600
Investment in properties	515	528
Investment in associated	86	86
Investment in securities	5	5
Deferred tax assets	1,247	1,038
	<u>72,016</u>	<u>74,257</u>
Current assets		
Inventories	22,251	20,602
Trade and other receivables	10,546	13,981
Cash and bank balances	126	2,486
	<u>32,923</u>	<u>37,069</u>
Total assets	<u>104,939</u>	<u>111,326</u>
Equity and Liabilities		
Non-current liability		
Borrowings	1,740	1,014
Deferred tax liabilities	279	-
	<u>2,019</u>	<u>1,014</u>
Current liabilities		
Trade and other payables	13,196	15,394
Tax payable	65	183
Borrowings	8,014	11,672
	<u>21,275</u>	<u>27,249</u>
Total liabilities	<u>23,294</u>	<u>28,263</u>
Equity attributable to equity holders of the parent		
Share capital	61,938	61,938
Reserves		
- Share premium	7,283	7,283
- Retained earnings	12,424	13,842
Total equity	<u>81,645</u>	<u>83,063</u>
Total equity and liabilities	<u>104,939</u>	<u>111,326</u>
Net assets per share (RM)	<u>1.3182</u>	<u>1.3411</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2016

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	6 MONTHS ENDED 30/06/2016 RM '000	6 MONTHS ENDED 30/06/2015 RM '000
Operating activities		
(Loss)/Profit before tax	(1,268)	3,327
Adjustment for:		
Depreciation of property, plant and equipment	3,561	3,465
(Gain)/Loss on disposal of property, plant and equipment	(62)	183
Interest expense	355	798
Operating cash flows before changes in working capital	<u>2,586</u>	<u>7,773</u>
Inventories	(1,648)	(154)
Receivables	3,435	(3,571)
Payables	(2,198)	1,173
Cash flows generated from operations	<u>2,175</u>	<u>5,221</u>
Tax (paid)/refunded	(198)	68
Interest paid	(355)	(531)
Net cash flows generated from operating activities	<u>1,622</u>	<u>4,758</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	63	259
Purchase of property, plant and equipment	(824)	(2,603)
Net cash flows used in investing activities	<u>(761)</u>	<u>(2,344)</u>
Financing activities		
Repayment of bankers' acceptances	(420)	(384)
Repayment of obligations under finance lease	(314)	(528)
Repayment of Redeemable Convertible Secured Loan Stocks	(5,000)	(2,000)
Proceeds from term loan	1,615	-
Repayment of term loan	(124)	-
Net cash flows used in financing activities	<u>(4,243)</u>	<u>(2,912)</u>
Net decrease in cash and cash equivalents	(3,382)	(498)
Cash and cash equivalents brought forward	977	(2,873)
Cash and cash equivalents carried forward	<u><u>(2,405)</u></u>	<u><u>(3,371)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2016****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>6 months period ended 30 June 2015</u>				
Balance at 1 January 2015	61,938	7,283	11,157	73,112
Total comprehensive income	-	-	2,323	2,323
Balance at 30 June 2015	<u>61,938</u>	<u>7,283</u>	<u>13,480</u>	<u>75,435</u>
<u>6 months period ended 30 June 2016</u>				
Balance at 1 January 2016	61,938	7,283	13,842	83,063
Total comprehensive loss	-	-	(1,418)	(1,418)
Balance at 30 June 2016	<u>61,938</u>	<u>7,283</u>	<u>12,424</u>	<u>81,645</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)